



MEMORANDUM

To: Employees
From: HORAN
Subject: Change to 2018 HSA Family Contribution Limit
Date: March, 2018

Each year, the IRS sets maximum Health Savings Account (HSA) contribution limits. These limits include employee and employer contributions. On March 5, 2018, the IRS released Internal Revenue Bulletin 2018-10 which announced a change to the 2018 HSA family contribution limit as a result of the changes to the cost of living calculations. The new family contribution limit, which also includes employee + spouse and employee + child(ren), is \$6,850.

The updated 2018 Health Savings Account Contribution Limits are as follows:

Tier	2018 Limit	Change
Individual	\$3,450	No change
Family	\$6,850	\$50 decrease from previously announced \$6,900
Catch up contribution for those age 55 or over	\$1,000	No change

To ensure your election is compliant, we recommend taking the following steps:

1. Review your 2018 HSA contribution election- both contributions to date and planned contributions. Remember to add any employer contribution, if applicable, to your total.
 - a. If your 2018 maximum contribution is \$6,850 or less, no action is required.
 - b. If you have already contributed over \$6,850, contact your HSA banking institution for assistance.
 - c. If you have elected over \$6,850 but have not yet contributed over that amount, contact your Human Resources department for instructions.

Consult [Internal Revenue Bulletin](#) for more information.

If you have questions, you may contact the HORAN Engagement Team at 844.694.6726 or engagement@horanassoc.com.